### Minutes of the Holiday Club Gran Canaria 2017 owner meetings

#### General info all resorts:

All meetings were settled in peace and tolerance with good contact between the meeting participants and management. There was a larger debate between the lawyers (in Spanish) about what the term "bankruptcy" meant. Puerto Calma Marketing S.L. and Vista Amadores S.L. Has filed a bankruptcy request, which means that the owners who already have a case will receive their money if they win. If there are further cases, there is no money to collect. Of course, it is problematic for the companies that run these cases, and Calvin warned - of course - also against them. He also accused them of having "stolen" owner information since they had previously been employed by HCC, and used them to contact owners and encourage them to sue because their contracts may be illegal.

To legalize all contracts in relation to current EU rules, which are max. 50 years, at the owners meetings in 2016, a change of ownership was proposed and passed, so ownership ended in 2048 if desired. If you did not, there was an opportunity to extend it another 50 years over and over again. The amendment must be approved by the Spanish judiciary, which has not yet taken place.

The opportunity to avoid paying maintenance by announcing in advance that you would not use his apartment next time was also improved. The deadline has been changed from 6 months. for 3 months.

An old wish for a resale opportunity may have finally come to light. Firstly, the amount of 500 € is to "expire" its opportunity for the HCC to expire. In addition, a small amount will be paid for the apartment. The price depends on where and what kind of apartment it is, and maybe also when in the year it is. We expect the scheme, which has not yet been clarified, to come into force on 1 January. 2018. The annual maintenance is almost unchanged for all resorts, ie. that it rises or falls by 1-2 euros.

relating to. WIFI. It has been changed several times. Currently, the apartments, offices and receptions share 200 Mb. It is being changed to 1000 Mb, ie 1Gb - 5 times faster.

The old parasol feet will be replaced with new wheels.

# **Puerto Calma:**

3 new apartments will be built in 2018, which will help reduce the annual maintenance further in the future.

The diving lessons, which take place in the pool area, will limit their opportunity so they can only be there from kl. 8:00 to 10:00.

The massage tent will be moved to a lower area by the pool, so the good room overlooking the harbor can again be used for sun loungers.

There are purchased cushions for the loungers by the pool area. They will be placed in a pool depot from which they can be borrowed.

Opening times at the pool bar continue unchanged until further notice.

The bar below the restaurant has been closed since it was unclean due to too few guests. No one has wanted to take over the lease.

#### Jardin Amadores:

The old reception area, which has never been used, is being converted into a new apartment. It is expected to be completed for January / February 2018, and will mean that annual maintenance is reduced by approx. 4%.

A renovation must be made in 2019. A working group is being set up which will come up with ideas and suggestions that the renovation will be as gentle as possible. Opca.dk becomes a member of this group.

### The HCC presentation is so far:

It is the intention to recycle as many furniture as possible. They may be possible. freshen up with new paint and new cushions.

Kitchen and bath are being refurbished, but not replaced. The tiles on all the terraces are being repaired / replaced. The large white flowerpot is removed from the terrace.

The lights and the paintings on the walls will be replaced to more "up-today". TV will be wall hung.

Div. cabinets are maintained. The doors will be freshly painted.

The southern end of the pool area is combined with the rest of the sunbathing area, and the fencing is changed to something like Vistas.

A main contractor is hired, so the costs are not running out of line, as happened to Vista.

## Save Amadores:

3 new apartments will be built. 2 pcs. over the restaurant and 1 pc. in the former custody at the reception. They are expected to be completed in January / February 2018, which means that annual maintenance will decrease by approx. 8%.

### **Sol Amadores:**

The many untrustworthy sales methods will be stopped. The "supposed" promise of 60% of the full investment after 3 years or the entire investment of 100% after 10 years will and can never be a reality.

# **Playa Amadores:**

1 piece. New apartment is being built at the reception desk in some of the former HCC offices. It gets its own entrance from the street and is expected to be completed in January / February 2018.

It is expected that maintenance will decrease by approx. 3% from 2018. "

The full notes can be read at www.hccanarias.com from 15/12 2017.